

TO: Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: About the Board Decision related to Dividend Distribution of 2018

DATE: March 04, 2019

The Board of Directors of our Bank resolved on March 4th, 2019 that in accordance with the Banking Law, Capital Markets Law and related regulations, Article 45 of the Articles of Association of our Bank titled as "Distribution of the Profit" and Profit Distribution Policy; considering the Bank's growth target, it's long term strategy, along with domestic and international economic developments, the attached 2018 Profit Distribution Proposal and Profit Distribution Table regarding the transfer of the distributable net profit of 6.638.235.755,02 Turkish Liras to the Extraordinary Reserves Account, will be submitted for the approval at the Annual Shareholder's Meeting.

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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