



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding non-performing loan portfolio receivables sale
DATE : June 28, 2016

Our Bank has sold its non-performing loan portfolio receivables arising from credit cards, general purpose loans, overdraft loans and expenses in the principal amount of TL 139.045.179,13 as of May 31, 2016, and non-performing portfolio commercial receivables arising from commercial loans, credit cards, cheque accounts, overdraft loans and expenses in the principal amount of TL 92.641.397,04 as of May 20, 2016 for a total consideration of TL 17.850.000,00; to Turkasset Varlık Yönetim A.Ş.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank