



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement regarding the sale of the share owned by the Bank to
Visa Inc
DATE : June 22, 2016

The legal process regarding the sale of the share owned by the Bank to Visa Inc. in the nominal amount of EUR 10,00 representing the share capital of Visa Europe Ltd. has been completed. Our Bank has been paid EUR 58.422.751,23 in cash and is receiving 21.215 "C Type Visa Inc. shares". The financial effects of such transaction will be reflected into the financial statements of Bank for the period ending as of June 30, 2016.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank