

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT : Announcement regarding Redemption of the Debt Instrument

DATE : June 13, 2016

The 371-day maturity discounted bond which was issued upon the approval of the Capital Markets Board dated May.28, 2015 by public offering on Jun.08, 2015 with book building on Jun.3-4-5, 2015 with TRSGRAN61617 ISIN code, and TL 290,636,846 nominal value, is redeemed on 13/06/2016.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank