



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding syndicated loan**
DATE : **April 29, 2016**

Our Bank has signed a syndicated loan agreement with 367-days maturity in the amount of EUR 1,25 billion, comprising of two separate tranches in the amount of € 814.625.000 and US\$ 479.325.000 on 29th April 2016. The loan which will be used for trade finance purposes has been executed with commitments received from 42 banks from 15 countries. The all-in cost has been realized as Euribor+0,75% and Libor+0,85% respectively.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank