



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Announcement regarding former public disclosures that are not yet resolved**  
**DATE** : **April 25, 2016**

Re: Our Bank's public disclosure dated January 22, 2016 – February 24, 2016

With our Bank's public disclosures mentioned above, it was disclosed that the annulment action filed by our Bank before the 13th Council of State regarding the Turkish Competition Board's decision dated 07.03.2011 and no. 11-13/243-78 on imposing an administrative fine against our Bank has been rejected and our Bank has appealed such decision before the Council of State, Plenary Session of Administrative Law Chambers on February 22, 2016.

The lawsuit process is still ongoing and further developments will be disclosed to the public

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank