

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding JCR Eurasia Credit Ratings

DATE : April 6, 2016

JCR Eurasia Rating has affirmed the ratings of Türkiye Garanti Bankası A.Ş. as 'AAA (Trk)' on the Long Term National Scale, 'BBB' on the Long Term International Foreign Currency Scale and 'BBB+' on the Long Term International Local Currency Scale along with 'Stable' outlooks.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank