



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the application to Capital Markets Board and
BRSA to issue bank bonds and/or debentures
DATE : November 26, 2015

It has been announced that The Board of Directors of the Bank has adopted a resolution on November 5, 2015 to authorize the Head Office for the issuance of bank bonds and/or debentures up to the aggregate amount of TL 12,000,000,000.- (Twelve Billion Turkish Lira) in Turkish Lira currency with different types and maturity dates, to be sold domestically by public offering in one or more issuances, and accordingly to make and fulfill necessary applications and conduct any and all acts before relevant authorities.

Pursuant to this resolution, our application to issue bank bonds and/or debentures in Turkish Lira currency with different types and maturity dates was made to the Banking Regulation and Supervision Agency and Capital Markets Board.

For your information.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank