



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **Announcement regarding the authorisation of the Head Office to apply for Mortgage Covered Bond Issuance Certificate**
DATE : **October 9, 2015**

On October 9, 2015, T. Garanti Bankası A.Ş. Board of Directors has authorized the Head Office to make all kind of applications to the Capital Markets Board ("CMB") with regard to mortgage covered bond ("MCB") issuance of up to EUR 2 billion in total or equivalent in any other currency including Turkish Lira, to be sold without public offering, outside of Turkey.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank