



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding contemplated issuance of Subordinated Notes (Tier II)**
DATE : **October 9, 2015**

On October 9, 2015, T. Garanti Bankası A.Ş. Board of Directors has authorized the Head Office to take the necessary actions to arrange and sign all agreements and relevant agreements related to the contemplated issuance of Tier II notes amounting up to US\$ 2.000.000.000 or its equivalent with a maturity up to 12 years, in one or more issuances, in accordance with Article 8 of the Regulation on the Equities of Banks, published in the Official Gazette numbered 28756 and dated 5 September 2013.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank