

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT : Announcement regarding redemption of the debt instrument

**DATE** : August 21, 2015

The 136-day maturity bank bond which was issued upon the approval of the Capital Markets Board dated March 23, 2015 by public offering on Apr 7, 2015 with bookbuilding on Apr 2-3-6, 2015 with TRQGRAN81510 ISIN code, and 107.215.040 TL nominal value, is redeemed today (on 21/08/2015).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank