

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT : Announcement regarding the Capital Markets Board's approval to issue

bank bonds

DATE : August 14, 2015

Pursuant to the authority given Head Office of Bank by The Board of Directors of the Bank's resolution dated April 9, 2015, in 1 year period, our application to issue all kinds of debt instruments locally including but not limited to bills/ bonds and/ or credit risk-based debt instruments and other structured debt instruments in Turkish Liras in an amount up to 2.000.000.000 TL (two billion Turkish Liras) subject to fixed or variable interest rate, different maturity dates with the purpose of selling to qualified investors, was approved by the Capital Markets Board.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank