



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding Standard & Poor's Ratings**
DATE : **August 7, 2015**

The rating actions announced by Standard & Poor's on the ratings of Turkiye Garanti Bankasi A.S. are as follows:

- Long Term FC Issuer Credit Rating affirmed at BB+
- Long Term TL Issuer Credit Rating affirmed at BB+
- Stand-alone Credit Profile (SACP) affirmed at bb+
- Outlook of the ratings was affirmed as Negative.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

Yours sincerely.

Garanti Bank