



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding Fitch Credit Ratings**
DATE : **June 17, 2015**

The rating actions announced by Fitch on the ratings of Turkiye Garanti Bankasi A.S. are as follows:

- Long-term FC and LC IDRs affirmed at 'BBB-/Rating Watch Positive
- Short-term FC and LC IDRs affirmed at 'F3'/Rating Watch Positive
- Viability Rating affirmed at 'bbb-'
- Support Rating affirmed at '3'/Rating Watch Positive
- Support Rating Floor affirmed at 'BB-'
- National Long-term Rating affirmed at 'AA+ '/Rating Watch Positive
- Senior unsecured notes affirmed at Long-term 'BBB-/F3' /Rating Watch Positive

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué. Serial VIII Nr. 54.. that it exactly reflects the information we received; that the information complies with our records. books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely.

Garanti Bank