



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding the Share Transfer Approval by Turkish Competition Authority**
DATE : **March 10, 2015**

With respect to the share transfer between Dođuş Group and BBVA disclosed on 19.11.2014 the process to obtain the necessary local and international approvals is still ongoing. In this regard, the Turkish Competition Authority has approved the share transfer. The approval process of other regulatory bodies relating to the aforementioned transaction is still ongoing.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail. You may find the Turkish version below.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué. Serial VIII Nr. 54.. that it exactly reflects the information we received; that the information complies with our records. books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely.

Garanti Bank