

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding redemption of bank bonds

DATE : February 09, 2015

The 728-day maturity fixed-coupon bond which was issued upon the approval of the Capital Markets Board dated January 28, 2013 by public offering on February 11, 2013 with bookbuilding on February 6-7-8, 2013 with TRSGRAN21512 ISIN code, and 18,370,908 TL nominal value, is redeemed today (on 09/02/2015).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank