



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement Regarding the results of bond issuance
DATE : January 12, 2015

Pursuant with the Capital Markets Board approval dated December 25, 2014; T. Garanti Bankası A.Ş has been authorized regarding (i) the public offering of 85-day maturity bank bonds in the nominal amount of 310,000,000 TL, 368-day maturity discounted bonds in the nominal amount of 90,000,000 TL; and 728-day maturity fixed-coupon bonds in the nominal amount of 50,000,000 TL (in total 450,000,000 TL nominal amount) and, (ii) the increase of the public offering issuance amount up to a nominal amount of 675,000,000 TL, in case of an excess demand from investors.

On January 9, 2015 Simple Interest Rate of 85-day Garanti Bank Bonds has been determined as 8.08940%, Compound Interest Rate as 8.34403% and Selling Price as 98.151 TL; as to 368-day Discounted Bonds Simple Interest Rate has been determined as 8.38624%, Compound Interest Rate as 8.38343% and Selling Price as 92.204 TL; and as to 728-day Fixed-Coupon Bonds Simple Interest Rate has been determined as 8.34110%, Selling Price as 100.000 TL and the Coupon Rate as 2.08527%.

The demand and distribution amounts related to the public offering on the basis of investor groups and the details of the number of investors who became entitled to take bank bonds, discounted and fixed-coupon bonds are presented in the table below.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC ANNOUNCEMENT REGARDING T.GARANTİ BANKASI A.Ş.
BANK BOND, DISCOUNTED AND FIXED-COUPON BOND PUBLIC OFFERING**

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Regards.

85 - Day Bank Bonds

| Investor Group | Total Nominal Amount Demanded | Total Number of Investors Demanded | Total Nominal Amount Distributed | Total Number of Investors Distributed |
|----------------------------------|--------------------------------------|---|---|--|
| Domestic Individual Investors | 209.514.812 | 3.088 | 209.514.812 | 3.088 |
| Domestic Institutional Investors | 157.000.000 | 7 | 157.000.000 | 7 |
| TOTAL | 366.514.812 | 3.095 | 366.514.812 | 3.095 |

368 - Day Discounted Bonds

| Investor Group | Total Nominal Amount Demanded | Total Number of Investors Demanded | Total Nominal Amount Distributed | Total Number of Investors Distributed |
|----------------------------------|--------------------------------------|---|---|--|
| Domestic Individual Investors | 1.952.612 | 17 | 1.952.612 | 17 |
| Domestic Institutional Investors | - | - | - | - |
| TOTAL | 1.952.612 | 17 | 1.952.612 | 17 |

728- Day Fixed-Coupon Bonds

| Investor Group | Total Nominal Amount Demanded | Total Number of Investors Demanded | Total Nominal Amount Distributed | Total Number of Investors Distributed |
|----------------------------------|--------------------------------------|---|---|--|
| Domestic Individual Investors | 271.899 | 3 | 271.899 | 3 |
| Domestic Institutional Investors | - | - | - | - |
| TOTAL | 271.899 | 3 | 271.899 | 3 |

The real persons or legal entities who bought greater than 5% of one bank bond, one discounted bond and one fixed-coupon bond offered for sale from the issuance in the total amount of 368,739,323 TL as a result of the public offering bookbuilding process held January 7-8-9, 2015; are presented in the following tables.

Regards,

85 - day Bonds

| Name, Title of Real Persons /Legal Entity | Nominal Amount Purchased |
|---|---------------------------------|
| TGT- T.GARANTİ BANKASI B TİPİ KISA VADELİ TAHVİL VE BONO FONU | 90,000,000 |
| GTL- T.GARANTİ BANKASI A.Ş. B TİPİ ŞUBESİZ LİKİT FON | 20,000,000 |
| TOTAL | 110,000,000.00 TL |