



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement Regarding the results of bond issuance
DATE : December 12, 2014

Pursuant with the Capital Markets Board approval dated December 2, 2014; T. Garanti Bankası A.Ş has been authorized regarding (i) the public offering of 87-day maturity bank bonds in the nominal amount of 100,000,000 TL, and 178-day maturity bank bonds in the nominal amount of 50,000,000 TL (in total 150,000,000 TL nominal amount) and, (ii) the increase of the public offering issuance amount up to a nominal amount of 225,000,000 TL, in case of an excess demand from investors.

On December 11, 2014 , Simple Interest Rate of 87-day Garanti Bank Bonds has been determined as 8.67128%, Compound Interest Rate as 8.96199% and Selling Price as 97.975 TL; and as to 178-day Garanti Bank Bonds Simple Interest Rate has been determined as 8.57961%, Compound Interest Rate as 8.76831% and Selling Price as 95.984 TL.

The demand and distribution amounts related to the public offering on the basis of investor groups and the details of the number of investors who became entitled to take bank bonds are presented in the table below.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC ANNOUNCEMENT REGARDING T.GARANTİ BANKASI A.Ş.
BANK BOND PUBLIC OFFERING**

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Regards.

87 - Day Bank Bonds

Investor Group	Total Nominal Amount Demanded	Total Number of Investors Demanded	Total Nominal Amount Distributed	Total Number of Investors Distributed
Domestic Individual Investors	41,863,565	946	41,863,565	946
Domestic Institutional Investors	125,700,000	9	125,700,000	9
TOTAL	167,563,565	955	167,563,565	955

178 - Day Bank Bonds

Investor Group	Total Nominal Amount Demanded	Total Number of Investors Demanded	Total Nominal Amount Distributed	Total Number of Investors Distributed
Domestic Individual Investors	4,826,864	44	4,826,864	44
Domestic Institutional Investors	29,600,000	5	29,600,000	5
TOTAL	34,426,864	49	34,426,864	49

The real persons or legal entities who bought greater than 5% of two bank bonds offered for sale from the issuance in the total amount of 201,990,429 TL issuance as a result of the public offering bookbuilding process held on December 9-10-11, 2014; are presented in the following tables,

Regards,

87 - day Bonds

Name, Title of Real Persons /Legal Entity	Nominal Amount Purchased
TSI - T. İŞ BANKASI A.Ş. B TİPİ MAKSİMUM KISA VADELİ TAHVİL BONO FONU	35,000,000
YDK - YAPI VE KREDİ BANKASI A.Ş. B TİPİ ŞEMSIYE FONUNA BAĞLI KISA VADELİ TAHVİL VE BONO FONU (9.ALT FON)	45,000,000
VK6 - T.VAKIFLAR BANKASI TAO B TİPİ LİKİT FON	13,000,000
HLL - T. HALK BANKASI A.Ş. B TİPİ LİKİT FON	10,000,000
VKT - T.VAKIFLAR BANKASI TAO B TİPİ KISA VADELİ TAHVİL VE BONO FONU	12,000,000
TOTAL	115,000,000,00 TL

178 - day Bonds

Name, Title of Real Persons /Legal Entity	Nominal Amount Purchased
HSL - HSBC BANK A.Ş. B TİPİ LİKİT FON	4,000,000
TIV - T. İŞ BANKASI A.Ş. B TİPİ KISA VADELİ TAHVİL VE BONO FONU	14,000,000
HPT - HSBC BANK A.Ş. B TİPİ ŞEMSIYE HONUNA BAĞLI KISA VADELİ TAHVİL BONO FONU 4.ALT FON	10,000,000
TOTAL	28,000,000,00 TL