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Garanti qualifies for BIST Corporate Governance Index after joining BIST Sustainability Index

The international rating institution JCR Eurasia Rating (JCR ER) has assigned Türkiye Garanti Bankası A.Ş. an overall corporate governance score of 9.14 for its superior compliance with Capital Markets Board Corporate Governance Principles. By virtue of the fact that the Bank's compliance score is above 7 Threshold Score, Garanti is entitled to be included in the Borsa Istanbul (BIST) Corporate Governance Index.

Garanti Bank, the most valuable company in Turkey with shareholders from around 40 countries worldwide, has been evaluated by JCR ER in four main sections; "Shareholders", "Public Disclosure and Transparency", "Stakeholders" and "Board of Directors". Recently, the Bank was also qualified for BIST Sustainability Index as a result of London-based EIRIS' (Ethical Investment Research Service) assessment.

Commenting on the topic, Garanti CEO Ergun Özen said, "This is further endorsement of Garanti's transparent and fair conduct that involves its stakeholders in its business processes. We are now also part of the Corporate Governance Index, thanks to our stakeholder communication built on the principles of accuracy, transparency, equitability, accountability and responsibility; to our human-centric systems; to our advanced risk management and the value we attach to the society. As Garanti, we will always be a forerunner in the pursuit for constant value creation and sustainable growth".

Regarding the corporate governance assessment by JCR ER, Ergun Özen added: "Importantly, Garanti's culture has been reviewed in respect of all our stakeholders, and our processes, systems, policies and values have been scored in terms of their coherence. Recognizing that the impact and the value we create are not restricted to banking only, we have always assumed our responsibility duly. Hence, sustainability and corporate governance are pivotal for us. On the back of our solid business model, we will keep working to contribute value to the society and to all our stakeholders."