



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Authorization of the Head Office regarding the issuance of borrowing instruments
DATE : December 05, 2014

On December 04, 2014, T. Garanti Bankası A.Ş. Board of Directors has authorized the Head Office to take the necessary actions to arrange and sign all agreements and relevant documents related to the bond, note or other borrowing instrument issuance transactions up to US\$6,000,000,000 in total or equivalent in TL or in any other foreign currency, with different series and maturities, and fixed and/or floating interest rates, to be determined at the time of issuance in accordance with market conditions, to be sold by way of private placement and/or to qualified investors only outside Turkey in one or more issuances, and to conduct any and all acts in this regard including the selling and registration of the bond or other borrowing instruments to foreign stock exchanges.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

Yours sincerely,
Garanti Bank