



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement regarding the agreement with the Revenue Administration
DATE : December 05, 2014

With regard to our public disclosures dated May 20, 2013 and June 27, 2014, our Bank has reached an agreement with the Revenue Administration. According to such agreement, 35 million TL actual tax will be paid with default interest. The judicial process regarding this issue has been finalized.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

Yours sincerely,
Garanti Bank