

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement Regarding the Redemption of Warrants Issued by T.

Garanti Bankası A.Ş.

DATE : October 31, 2014

Maturity price and settlement price of underlying assets of the warrants issued by T. Garanti Bankasi A.S. with a maturity date of 31 October 2014 are presented in the table below.

Maturity price and consensus price of underlying assets of the warrants with a maturity date of 31 October 2014				
	Symbol	Detailed Symbol	Maturity underlying base consensus value	Maturity Price
1	OZGBO	XU030 C 311014 0100000 TGB 00.0002 NA	99.025	0
2	OZGTV	XU030 P 311014 85000.0 TGB 00.0002 NA	99.025	0

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank