



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding amendments in Garanti Bank's Board of Directors and number of members in the Corporate Governance Committee**
DATE : **October 3, 2014**

At our Bank's Board of Directors meeting, it is resolved that;

- The resignation of Board Member CARLOS TORRES VILA be accepted and JAIME SAENZ DE TEJADA PULIDO be appointed as a real person Board Member in order to fill the remaining term of office and such appointment be submitted for the approval of the shareholders at the first General Assembly Meeting to be held,
- Independent Board Member BELKIS SEMA YURDUM be appointed as Corporate Governance Committee Member and accordingly, the number of the Corporate Governance Committee members be increased.

The Corporate Governance Committee resolution regarding the division of tasks and attendees of the Committee, which was disclosed by our Bank on the Public Disclosure Platform on January 17, 2014, will continue to remain in force.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué. Serial VIII Nr. 54.. that it exactly reflects the information we received; that the information complies with our records. books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely.

Garanti Bank