

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding Global Medium Term Notes Program

DATE : July 18, 2014

It was announced on April 19, 2013 that GMTN (Global Medium Term Notes) program has been established by our Bank in order to arrange issuances in different currencies and maturities.

Below CMB issuance certificate have been received in regards to the issuance under the GMTN programme.

ISIN	Settlement Date	Maturity	Currency	Nominal Amount
XS1089800285	21.07.2014	15.01.2015	USD	13.200.000
XS1089800103	21.07.2014	16.10.2014	USD	14.000.000
XS1089829342	21.07.2014	21.10.2014	EUR	11.000.000
XS1089898826	22.07.2014	16.01.2015	USD	8.600.000
XS1089898743	21.07.2014	16.01.2015	USD	21.400.000

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué. Serial VIII Nr. 54.. that it exactly reflects the information we received; that the information complies with our records. books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely.

Garanti Bank