



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the bond issuance to be sold outside Turkey
DATE : July 2, 2014

With regards to the bond issuance, on July 1st 2014, it was announced that BBVA, Commerzbank, Deutsche Bank, ING and Societe Generale were mandated for a potential issuance under the program.

The book building process of the bond issuance has been completed with the issuance of EUR500 million 5 year fixed rate notes with a maturity date of 8 July 2019 and a coupon rate of 3.375%, which have been priced to yield 3.50% to investors.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank