



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement Regarding the Prices of Warrants Issued by T. Garanti Bankası A.Ş.
DATE : May 23, 2014

Garanti Yatırım Menkul Kıymetler A.Ş. being the market maker and T. Garanti Bankası A.Ş. being the issuer, 14 warrants will start to be traded on Warrants Market under Borsa Istanbul Collective Products Market as of 23 May 2014 (today). The initial sale prices are presented in the table below. Such prices will be applied at the session start and the sales price may differ after the warrants start to be traded on the stock market. It should be noted that the warrants may not be traded at the initial sale prices during the session.

SYMBOL	INITIAL SALE PRICE (TL)
OZGBJ.V	0.06
OZGBK.V	0.14
OZGBL.V	0.29
OZGBM.V	0.54
OZGBN.V	1.39
OZGBO.V	1.36
OZGCA.V	1.04
OZGTP.V	1.60
OZGTR.V	1.10
OZGTS.V	0.51
OZGTT.V	0.21
OZGTU.V	0.13
OZGTV.V	0.69
OZGVY.V	0.51

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank