



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Capital Markets Intermediary Note
DATE : May 12, 2014

Our application regarding the issuance of two bank bonds in the nominal amount of TL 375,000,000 with a maturity of 90 days and in the nominal amount of TL 150,000,000, with a maturity of 160 days, and a discounted bank bond in the nominal amount of TL 225,000,000 with a maturity of 384 days, was approved by the Capital Markets Board of Turkey on May 9, 2014. In case of excess demand, the issuance of bank bonds in the total nominal amount of TL 750,000,000 will be increased up to a total nominal amount of TL 1,000,000,000. The "Capital Markets Intermediary Note", approved by the Capital Markets Board of Turkey regarding the issuance of bank bonds and discounted bonds is enclosed herewith. Book-building of Garanti Bank Bonds and Discounted Bonds will take place on May 14-15-16, 2014.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank