

TO: INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding redemption of bank bonds

DATE : January 17, 2014

The 368-day maturity discounted bond which was issued upon the approval of the Capital Markets Board dated 21 December 2012 by public offering on 14 January 2013 with book building on 9-10-11 January 2013, with TRSGRAN11414 ISIN code, and 400,000,000 TL nominal value, is redeemed today (on 17/01/2014).

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank