

TO: INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT : Announcement regarding the redemption of Garanti bank bonds

DATE : December 20, 2013

Garanti Bank bonds in the total nominal amount of TL 142,446,844 with a maturity of 161 days, ISIN code of TRQGRANA1319 and the book building date of July 9-10-11, 2013, which were offered to public on July 12, 2013 in accordance with the approval of the Capital Markets Board of Turkey dated July 4, 2013, have been matured as of today (December 20, 2013) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank