

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

Tel: (90 212) 318 2352 Fax: (90-212) 216 5902

E-mail: investorrelations@garanti.com.tr

SUBJECT : Announcement regarding the redemption of Garanti bank bonds

DATE : December 20, 2013

Garanti Bank discounted bonds in the total nominal amount of TL 427,321,463 with a maturity of 85 days, ISIN code of TRQGRANA1335 and the book building date of September 23-24-25, 2013, which were offered to public on September 26, 2013 in accordance with the approval of the Capital Markets Board of Turkey dated September 18, 2012, have been matured as of today (December 20, 2013) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank