

TO: INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

Tel: (90 212) 318 2352 Fax: (90-212) 216 5902

E-mail: investorrelations@garanti.com.tr

SUBJECT : Announcement regarding the redemption of Garanti bank bonds

DATE : May 10, 2013

Garanti Bank bonds in the total nominal amount of TL 435,052,648 with a maturity of 88 days, ISIN code of TRQGRAN51323 and the book building date of February 6-7-8, 2013, which were offered to public on February 11, 2013 in accordance with the approval of the prospectus (as amended) and the offering circular by Capital Markets Board of Turkey dated January 25, have been matured as of today (May 10, 2013) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank