



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding broadcasted news
DATE : February 14, 2013

Today, a news is broadcasted on a news channel regarding our Bank's approach to the sales process of Citibank Turkey's retail banking department and that our Bank is one of the banks in the short list.

Currently, our bank does not take place in the above-mentioned process and the relevant news does not reflect the reality.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank