

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: The redemption of Garanti bank bonds

DATE : January 14, 2013

Garanti Bank bonds in the total nominal amount of TL 210,904,196 with a maturity of 178 days, ISIN code of TRQGRAN11319 and the book building date of July 17-18-19, 2012, which were offered to public on July 20, 2012 in accordance with the approval of Capital Markets Board of Turkey dated July 13, 2012 and numbered B.02.6.SPK.0.13.00-105.03.01-1808-7403 and Board Registration Certificate numbered 47/BB-826, have been matured as of today (January 14, 2013) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank