



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : The results of the public offering of the bank bonds
DATE : November 12, 2012

In accordance with the approval of the Capital Markets Board of Turkey dated November 05, 2012 and numbered B.02.6.SP.K.0.13.00.105-04.02-2450-10606 and Board Registration Certificates numbered 69/BB-1187 and 89/T-1187, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 300 million with a maturity of 91 days, bank bonds in the nominal amount of TL 300 million with a maturity of 179 days, and the bank debentures in the nominal amount of TL 150 million with a maturity of 368 days and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 950 million in case of excess demand.

On November 12, 2012, the issue price of the Bank Bond with a maturity of 91 days was determined as TL 98.446, at a simple yield of 6.33147% and a compound yield of 6.48353%, the issue price of the Bank Bond with a maturity of 179 days was determined as TL 96.807, at a simple yield of 6.72561% and a compound yield of 6.84092%, and the issue price of the Bank Debenture with a maturity of 368 days was determined as TL 93.120, at a simple yield of 7.32809% and a compound yield of 7.32593%.

As a result of the book building dated November 7-8-9, the total demand from the investors for the bank bonds in the total nominal amount of TL 750 million was in the nominal amount of TL1,207,521,823. Total amount of public offering was increased to TL 950 million.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the attached table.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF
T. GARANTİ BANKASI A.Ş. BONDS**

In accordance with the approval of the Capital Markets Board of Turkey dated November 05, 2012 and numbered B.02.6.SPK.0.13.00.105-04.02-2450-10606 and Board Registration Certificates numbered 69/BB-1187 and 89/T-1187, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 300 million with a maturity of 91 days, bank bonds in the nominal amount of TL 300 million with a maturity of 179 days, and the bank debentures in the nominal amount of TL 150 million with a maturity of 368 days and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 950 million in case of excess demand.

On November 12, 2012, the issue price of the Bank Bond with a maturity of 91 days was determined as TL 98.446, at a simple yield of 6.33147% and a compound yield of 6.48353 %, the issue price of the Bank Bond with a maturity of 179 days was determined as TL 96.807 at a simple yield of 6.72561% and a compound yield of 6.84092%, and the issue price of the Bank Debenture with a maturity of 368 days was determined as TL 93.120, at a simple yield of 7.32809% and a compound yield of 7.32593 %.

As a result of the book building dated November 7-8-9, the total demand from the investors for the bank bonds in the total nominal amount of TL 750 million was in the nominal amount of TL1,207,521,823. Total amount of public offering was increased to TL 950 million.

Bank bond with a maturity of 91 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	290,684,060	6,215	227,945,635	6,215
Domestic Institutional Investors	92,500,000	6	72,535,698	6
TOTAL	383,184,060	6,221	300,481,333	6,221

Bank bond with a maturity of 179 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	61,718,667	719	61,718,667	719
Domestic Institutional Investors	237,800,000	4	237,800,000	4
TOTAL	299,518,667	723	299,518,667	723

Bank debenture with a maturity of 368 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	27,822,705	258	18,554,864	258
Domestic Institutional Investors	496,996,391	4	331,445,136	4
TOTAL	524,819,096	262	350,000,000	262