



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Redemption of Garanti bank bonds
DATE : November 12, 2012

Garanti Bank bonds in the total nominal amount of TL 366,150,511 with a maturity of 88 days, ISIN code of TRQGRANK1226 and the book building date of August 13-14-15, 2012, which were offered to public on August 16, 2012 in accordance with the approval of Capital Markets Board of Turkey dated August 10, 2012 and numbered B.02.6.SP.K.0.13.00-105.04.02-1976-8303 and Board Registration Certificate numbered 51/BB-293, have been matured as of today (November 12, 2012) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank