



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the application for the bank bonds issuance
DATE : October 17, 2012

It was announced that on September 13, 2012, our Bank's Board of Directors resolved that the Head Office be authorized for the issuance of bank bonds and/or debentures in domestic market up to the aggregate amount of TL 6,100,000,000 (six billion one hundred million Turkish Lira), in Turkish Lira currency with varying maturity dates, and accordingly to make and fulfill necessary applications and conduct any and all acts before Banking Regulation and Supervision Agency, Capital Markets Board and other relevant authorities.

In this regard, our Bank has applied to the Capital Markets Board and Banking Regulation and Supervision Agency for the issuance of bank bonds and/or debentures up to the aggregate amount of TL 6,100,000,000 (six billion one hundred million Turkish Lira), in varying maturities, in the domestic market.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank