



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The Closure of T. Garanti Bankası A.Ş. Moscow Representative Office
DATE : October 15, 2012

In accordance with our Bank's Board of Directors' resolution dated September 13, 2012, the closure of T. Garanti Bankası A.Ş. Moscow Representative Office has been completed as of October 1, 2012, following required approvals from relevant authorities.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank