



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : The Resignation and Reappointment of Board Members
DATE : September 20, 2012

Süleyman Sözen, Ahmet Kamil Esirtgen and Manuel Castro Aladro, who were appointed as Board Members representing legal entities at our Bank's latest Ordinary General Shareholders' meeting, have resigned from their duties and were reappointed as real person Board Members in order to fill the remaining term of office, in accordance with new Turkish Commercial Code No.6102 and the Law on Effectiveness and Application of the Turkish Commercial Code No. 6103.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank