



**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
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**SUBJECT** : Announcement regarding the resignation of our bank's EVP Ali Temel and new EVP appointment  
**DATE** : July 05, 2012

Our Bank's Executive Vice President Mr. Ali Temel, who is currently in charge of Loans, will resign from his afore-mentioned duty on July 31, 2012 at his own will. Mr. Erhan Adalı, who is currently the CEO of Garanti Pension & Life, will be appointed as the new Executive Vice President in charge of Loans. Mr. Adalı's appointment will take place following the completion of necessary legal procedures and approvals.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank