



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The results of the public offering of the bank bonds
DATE : May 17, 2012

In accordance with the approval of the Capital Markets Board of Turkey dated May 04, 2012 and numbered B.02.6.SP.K.0.13.00.105-03.01-1254 and Board Registration Certificate numbered 26/BB-293, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 400 million with a maturity of 179 days and bank bonds in the nominal amount of TL 350 million with a maturity of 91 days, and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 1 billion in case of excess demand.

On May 17, 2012, the issue price of the Bank Bond with a maturity of 179 days was determined as TL 95.177, at a simple yield of 10.33297% and a compound yield of 10.60519%, and the issue price of the Bank Bond with a maturity of 91 days was determined as TL 97.557, at a simple yield of 10.04423% and a compound yield of 10.42929%.

As a result of the book building dated May 14-15-16, the total demand from the investors for the bank bonds in the total nominal amount of TL 750 million was in the nominal amount of TL1,043,497,101.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the attached table.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF

T. GARANTİ BANKASI A.Ş. BONDS

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Bank bond with a maturity of 91 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	382,035,577	9,121	382,035,577	9,121
Domestic Institutional Investors	47,297,292	12	43,715,743	12
TOTAL	429,332,869	9,133	425,751,320	9,133

Bank bond with a maturity of 179 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	87,046,655	1,025	87,046,655	1,025
Domestic Institutional Investors	527,117,577	9	487,202,025	9
TOTAL	614,164,232	1,034	574,248,680	1,034