



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the redemption of Garanti bank bonds
DATE : May 17, 2012

Garanti Bank bonds in the total nominal amount of TL 750,000,000 with a maturity of 178 days, ISIN code of TRQGRAN51216 and the book building date of November 15-16-17-18, 2011, which were offered to public on November 21, 2011 in accordance with the approval of Capital Markets Board of Turkey dated November 4, 2011 and numbered B.02.6.SPK.0.13.00-105.03.01-1967 and Board Registration Certificates numbered 31/BB-920 and 32/BB-52, have been matured as of today (May 17, 2012) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank