



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement regarding the issuance of Garanti bank bonds
DATE : May 17, 2012

The circular regarding the public offering of the Garanti Bank bonds in the nominal amount of TL 350 million and TL 400 million (in case of excess demand, the amount of public offering will be increased to the nominal amount of TL 1 billion), which was approved by the Capital Markets Board on May 04, 2012, was published at the Public Disclosure platform.

The ISIN Code, compound yield, simple yield and issue price of T. Garanti Bankası A.Ş. bonds in the nominal amount of TL 350,000,000 with a maturity of 91 days and a maturity date of August 16, 2012, are determined as follows:

- ISIN code TRQGRAN81213 ;
- Compound Yield: 10.42929 %;
- Simple Yield: 10.04423% ;
- Issue Price: 97,557

The ISIN Code, compound yield, simple yield and issue price of T. Garanti Bankası A.Ş. bonds in the nominal amount of TL 400,000,000 with a maturity of 179 days and a maturity date of November 12, 2012, are determined as follows:

- ISIN code TRQGRANK1218 ;
- Compound Yield: 10.60519%;
- Simple Yield: 10.33297 % ;
- Issue Price: 95,177

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank