

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: The redemption of Garanti Bank bond

DATE : April 09, 2012

Garanti Bank bonds in the total nominal amount of TL 750 million with a maturity of 178 days, ISIN code of TRQGRAN41217 and the book building date of October 10-11-12-13, 2011, which were offered to public on October 14, 2011 in accordance with the approval of Capital Markets Board of Turkey dated October 6, 2011 and numbered B.02.6.SPK.0.13.00-105.03.01-1818 and Board Registration Certificate numbered 26/BB-920, have been matured as of today (April 09, 2012) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank