



**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
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**SUBJECT** : Completion of Purchase of Shares  
**DATE** : December 05, 2011

According to our disclosure dated December 1, 2011, the purchase of the shares representing 5.86 % of the paid-in capital of Garanti Finansal Kiralama A.Ş. (Garanti Leasing) owned by our Bank's subsidiary, Garanti Faktoring Hizmetleri A.Ş (Garanti Factoring) was completed in the value of TL 34,574,428.36.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank

**Corporate Disclosure--Purchase of Financial Asset**

Resolution Date of the Board of Directors Regarding the Acquisition	:	12/1/2011
Name of the Financial Asset Acquired	:	Garanti Finansal Kiralama A.Ş (Garanti Leasing)
Business Line of the Financial Asset Acquired	:	Leasing
Capital of the Financial Asset Acquired	:	TL 73000000
Acquisition Method of the Financial Asset	:	Purchasing
Completion Date of the Transaction	:	
Conditions for Acquisition	:	Cash
Nominal Value of the Shares Acquired	:	4,277,853
Price Per Share	:	8.08
Total Amount	:	34,574,428.36
The Percentage of Shares Acquired to the Capital of the Financial Asset (%)	:	5.86
The Share in the Financial Asset Following the Acquisition (%)	:	99.96
Percentage in the Voting Rights of the Financial Asset Following the Acquisition (%)	:	99.96
The ratio of the Financial Asset Acquired to the Total Assets of the Company According to the Last Financial Statement Announced to the Public (%)	:	0.0233%
Effect on the Activities of the Company	:	-
Whether liability for call has occurred	:	No
If liability for call has occurred, whether application for exemption will be made	:	-
Name of the Selling Party	:	Garanti Faktoring Hizmetleri A.Ş (Garanti Factoring)
Relation of the Selling Party with the Company	:	Subsidiary
Valuation Method of the Financial Asset	:	Dividend discount
Whether Valuation Report is Prepared	:	Yes
If not, the Reason for not preparing the Valuation Report	:	-
The Amount at the Valuation Report	:	TL 590,000,000
The Reason for the Discrepancy, if any, between the Transaction and the results of the Valuation Report	:	-