



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : The redemption of Garanti bank bonds
DATE : November 21, 2011

Garanti Bank bonds in the total nominal amount of TL 750 million with a maturity of 179 days, ISIN code of TRQGRANK1119 and the book building date of May 23-24-25, 2011, which were offered to public on May 26, 2011 in accordance with the approval of Capital Markets Board of Turkey dated May 13, 2011 and numbered B.02.6.SP.K.0.13.00.105.04.02-938 and Board Registration Certificate numbered 8/BB-52, have been matured as of today (November 21, 2011) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank