



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Offering Circular regarding the issuance of bank bonds
DATE : November 11, 2011

Our application for the issuance of bank bonds and/or debentures in the total nominal amount of TL 750,000,000 (seven hundred and fifty million Turkish Lira) with a maturity of 178 days was registered by the Capital Markets Board on November 04, 2011.

Two offering circulars regarding the issuance of bank bonds in the nominal value of TL 750,000,000 have been approved by the Capital Markets Board on November 04, 2011. Book building of Garanti Bank's bond issue will take place on November 15-16-17-18, 2011.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank