



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the issuance of Garanti Bank bond
DATE : October 21, 2011

In accordance with T. Garanti Bankası A.Ş. Board of Directors resolution numbered 2270 and dated July 14,2011, it was announced that the Head Office was authorized for the issuance of bank bonds and/or debentures in 1 year term, up to the aggregate amount of TL2,000,000,000 (two billion Turkish Lira), in Turkish Lira currency with varying maturity dates, in domestic markets and the registration of the abovementioned bank bonds and/or debentures was published in Capital Markets Board's weekly bulletin numbered 2011/39.

In this regard, it was resolved that the Head Office would file all necessary operations regarding the issuance of bank bonds in the total nominal amount of TL 750 Million (seven hundred and fifty million Turkish Lira), with a maturity of 178 days, in domestic markets by public offering, determine the maturity, interest rate, principles of distribution and allocations related to the issuance, complete the sale process and put all the necessary procedures into effect, including the listing of the issuance on Istanbul Stock Exchange. Accordingly, regarding the issuance, our Bank has applied to Capital Markets Board on October 21, 2011.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank