



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding loan agreement with Turkey Development Bank
DATE : August 17, 2011

Our Bank has signed a loan agreement with Turkey Development Bank in the amount of EUR 35 million, with an 8-year maturity. The loan due from Council of Europe Development Bank resources will be on-lend to loan financing of small and medium sized enterprises.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank