



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **Announcement regarding the application to CMB to issue TL
denominated bonds and/or debentures**
DATE : **August 10, 2011**

Pursuant to Board of Director's resolution dated July 15, 2011, it had been resolved the Head Office be authorized for the issuance of bank bonds and/or debentures up to the aggregate amount of TL2,000,000,000 (two billion Turkish Lira), in Turkish Lira currency with varying maturity dates, and accordingly to make and fulfill necessary applications and conduct any and all acts before Banking Regulation and Supervision Agency, Capital Markets Board and other relevant authorities.

In this regard, Our Bank has applied to Capital Markets for the issuance of bank bonds and/or debentures up to the aggregate amount of TL 2,000,000,000 (two billion Turkish Lira), in varying maturities, in domestic market.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank