



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding resignation of EVP and CFO of our bank
DATE : July 15, 2011

We hereby inform you that Afzal Mohammed MODAK has resigned from his position as Executive Vice President and Chief Financial Officer of our Bank.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank